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Livestock Weighted Average Report for 5/10/2019 - 5/16/2019

LIVESTOCK SUMMARY

	Current Week	Last Reported 5/6/2019	Last Year
Total Receipts:	7,852	5,040	
Feeder Cattle:	3,863(49.2%)	1,132(22.5%)	0(0.0%)
Slaughter Cattle:	1,901(24.2%)	428(8.5%)	0(0.0%)
Replacement Cattle:	2,088(26.6%)	2,271(45.1%)	0(0.0%)

Special Note: Corrections: Correction to Price Unit on Replacement Cattle; Removed slaughter bulls entered as feeder bulls; removed YG 3 slaughter bull

Compared to last week: Feeder steers 400-749 lbs sold mostly steady to weak, all other weights were too lightly tested to develop an accurate market trend, however lower undertones were noticed. Heifers 500-649 lbs sold steady to 5.00 higher, 650-799 lbs heifers sold mostly 3.00-7.00 lower. Demand for grass cattle this week was moderate to good and despite lower CME contract prices these offerings were able to hold mostly steady or gain ground in some instances. Buyers were able to put together load lots this week as many load lots and large packages were on offer. A heavy offering of backgrounded cattle out of grow lots were seen this week. These cattle were in moderate plus to fleshy condition. Quality was mostly attractive on all cattle out of grow lots this week. Quality overall was average to attractive. CME positions from last Thursday through this Thursday saw the current May contract down 2.02 to settle at 134.225 while the August settled at 143.325, down 1.15. Market activity this week was mostly moderate, with moderate to active activity seen at times. Weigh up cows sold on good to very good demand throughout the week. Packers showed need for cows for immediate harvest as they bid aggressively on the majority of the cows on offer. Feeding demand was good as well, as buyers fought packers at all three sales this week as they attempted to put together orders. Both Feeding and Packer buyers attempted to capitalize on the heavy run of cows as ranchers cull many non blemished dry or late bred cows after branding. Cow quality this week was mostly attractive to very attractive. The cutter cow cutout was 172.61 as of yesterdays close. The cow cutout continues to see upward momentum as 90% lean trim continues to be the driving force. Demand for slaughter bulls was good this

week as packers continue to search for lean grinding materials for ground beef. Several bulls sold for over 100.00 cwt this week. Slaughter bulls sold steady to 3.00 higher. Slaughter cows sold steady to 3.00 higher. Feeding cows sold steady to 2.00 higher. Cows started out the week offering buyers an outstanding weigh up, however as the week progressed a changing weather pattern had cows showing lots of fill. Young age cows sold unevenly steady this week. Demand for re-breed cows was moderate to good while demand for feeding cows was light to moderate. A light offering of pairs was seen this week. Quality was average to attractive. Demand for pairs has lightened as buyers look at lower CME prices and have adjusted prices accordingly. Supply included: 49% Feeder Cattle (48% Steers, 41% Heifers, 11% Bulls); 24% Slaughter Cattle (73% Cows, 27% Bulls); 27% Replacement Cattle (66% Stock Cows, 4% Bred Cows, 1% Bred Heifers, 26% Cow-Calf Pairs, 2% Heifer Pairs, 1% Bulls). Feeder cattle supply over 600 lbs was 71%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
48	455-492	476	177.50-185.00	179.23
142	500-549	521	175.00-179.50	177.79
283	550-597	589	167.00-177.50	175.68
32	600-642	627	157.00-169.00	161.52

Source: USDA AMS Livestock, Poultry & Grain Market News

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**** Correction released on Mon Sep 21, 2020 ****
Fri May 17, 2019

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22	607-649	627	170.00-176.00	172.66	Thin Fleshed
51	650-696	689	150.00-155.50	153.84	
94	650-660	654	163.00-167.50	167.11	Thin Fleshed
49	700-746	722	145.00-152.00	149.95	
28	758-790	775	135.00-140.00	137.27	
121	805-848	825	129.00-136.25	132.92	
192	866-877	868	124.50-128.25	127.37	
25	864-894	876	109.00-119.50	115.21	Fleshy
123	913-947	941	120.00-124.00	121.25	
12	944	944	116.00	116.00	Fleshy
149	965-978	974	115.50-119.00	117.80	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	411	411	173.00	173.00	
30	462-496	473	170.00-175.00	173.67	
5	508	508	161.00	161.00	
2	620-630	625	145.00-147.50	146.24	
3	742	742	139.00	139.00	
24	772-795	785	131.00-136.00	134.19	
15	869-872	871	117.00-120.50	119.34	
3	932	932	119.00	119.00	

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	471	471	170.00	170.00	
16	957	957	117.00	117.00	
13	1009-1016	1012	114.00	114.00	
40	1126-1127	1127	109.50-112.50	111.98	

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2	388	388	170.00	170.00	
21	408-440	426	160.00-161.00	160.41	
112	501-529	510	150.00-155.00	153.28	
17	525	525	144.00	144.00	Unweaned
50	571-598	581	142.00-154.00	150.66	
239	603-649	639	134.00-148.00	144.77	
7	630	630	137.50	137.50	Fleshy
76	650-698	674	130.00-134.00	133.02	
10	688	688	126.00	126.00	Fleshy
117	700-748	721	124.00-133.50	129.50	



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17	707	707	139.00	139.00	Fancy
64	743	743	120.00	120.00	Fleshy
67	750-775	770	120.00-127.00	124.73	
9	782	782	131.00	131.00	Fancy
9	792	792	115.00	115.00	Fleshy
21	808-849	819	120.00-123.00	120.59	
173	816-848	826	115.00-116.75	116.53	Fleshy
34	850-866	856	113.00-119.50	115.63	
8	909	909	110.00	110.00	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
14	419-442	435	156.00-160.00	157.10	
10	470-487	476	143.00-153.50	150.19	
27	516-544	535	145.50-149.00	146.63	
30	567-598	579	135.00-141.00	139.13	
15	624-625	624	135.00-137.00	136.87	
49	619	619	142.00	142.00	Thin Fleshed
8	688	688	127.00	127.00	
27	712-734	726	113.00-124.00	122.22	
38	829	829	119.25	119.25	Replacement

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
17	432-438	433	148.00-160.00	150.85	
9	417	417	135.00	135.00	Unweaned
4	573	573	139.50	139.50	
3	625	625	138.00	138.00	

HEIFERS - Medium 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
7	481	481	148.50	148.50	

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
16	538	538	130.00	130.00	

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	351	351	186.00	186.00	
34	520-549	538	150.00-152.00	150.96	
29	615	615	157.00	157.00	Fancy



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2	703	703	131.00	131.00	
6	773	773	128.50	128.50	
8	786	786	121.00	121.00	Fleshy
83	818-827	826	125.00-126.50	126.41	
75	860-891	883	119.00-120.00	119.19	
62	906-947	941	114.00-117.25	116.80	
5	985-990	986	109.00-117.50	115.79	

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
8	396	396	172.00	172.00	
3	578	578	154.00	154.00	
6	761	761	126.50	126.50	
2	933	933	97.50	97.50	

BULLS - Medium and Large 1-2 (Per Head / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	175	175	175.00	175.00	

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
1	1020	1020	114.00	114.00	
8	1046	1046	121.50	121.50	Fancy
9	1065-1085	1072	99.50-104.00	100.01	
10	1129-1133	1130	101.00-105.00	102.80	
2	1155	1155	95.00	95.00	

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
6	1063	1063	84.50	84.50	

SLAUGHTER CATTLE

COWS - Premium White 65-75% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
22	1310-1510	1405	72.00-73.50	73.21	Average

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
7	1480-1680	1546	67.50-72.50	70.47	Average
1	1715	1715	75.50	75.50	High
4	1200-1710	1528	65.00-66.00	65.25	Low



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COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
95	1130-1730	1401	63.50-70.50	68.35	Average
41	1297-1645	1382	70.50-75.00	71.49	High
10	1205-1568	1424	59.50-65.00	63.26	Low

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
81	1000-1495	1200	63.00-70.00	66.99	Average
7	935-985	950	62.00-65.00	63.94	Average Light Weight
22	1095-1400	1249	70.00-73.00	70.86	High
93	930-1295	1162	54.00-66.50	60.89	Low
10	820-980	907	51.00-62.00	56.84	Low Light Weight
8	1050-1220	1105	49.00-52.50	51.34	Very Low
7	740-975	866	43.00-53.00	47.41	Very Low Light Weight

BULLS - 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
1	1650	1650	84.50	84.50	Average

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
46	1455-2220	1772	84.00-94.50	88.10	Average
5	1775-1890	1864	88.00-95.00	92.55	Average Natural
42	1565-2590	2080	93.00-107.00	96.78	High
10	1960-2570	2133	94.50-98.50	95.86	High Natural
49	1257-2170	1673	71.00-84.50	80.98	Low

REPLACEMENT CATTLE

STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	310	723-1410	934	67.00-123.50	101.80
2-4	O	249	705-1470	1138	65.50-105.00	78.19
2-8	O	185	985-1955	1306	66.00-75.00	70.88
5-8	O	298	1000-1838	1373	63.00-74.50	70.39
>8	O	172	1025-1945	1309	60.50-73.50	67.76

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	23	850-1055	950	72.50-95.75	94.11
2-4	O	13	865-1100	933	61.00-83.00	69.28
2-8	O	1	1165	1165	65.00	65.00



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>8	O	18	893-1300	1090	55.00-62.00	58.81
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BRED COWS - Medium and Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	T3	39	998-1346	1157	1200.00-1460.00	1363.06	
2-8	T3	5	1356	1356	1400.00	1400.00	
5-8	T3	3	1493	1493	1400.00	1400.00	
>8	T3	14	1481-1510	1500	1035.00-1285.00	1137.20	
>8	T3	8	1353-1433	1373	900.00-1075.00	1029.34	Broken Mouth

BRED COWS - Medium and Large 1-2 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-8	T3	7	1322	1322	1125.00	1125.00

BRED COWS - Large 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
2-4	T3	5	1347	1347	1100.00	1100.00

BRED HEIFERS - Medium 1 (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price
<2	T3	16	906	906	925.00	925.00

COW-CALF PAIRS - Medium and Large 1 w/ <150 lbs calf (Per Family / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	O	108	1246-1394	1322	1510.00-1800.00	1649.39	
5-8	O	6	1331	1331	1475.00	1475.00	
>8	O	60	1354-1427	1378	1275.00-1310.00	1299.94	Broken Mouth

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
2-4	O	33	1150-1520	1400	1700.00-1910.00	1809.67	
2-8	O	5	1582	1582	1800.00	1800.00	
>5	O	159	1357-1564	1457	1400.00-1525.00	1492.30	
>8	O	15	1444-1568	1494	1300.00-1335.00	1320.30	Broken Mouth

COW-CALF PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Head / Actual Wt)

Age	Stage	Head	Wt Range	Avg Wt	Price Range	Avg Price	
5-8	O	9	1595-1600	1598	1710.00	1710.00	
>5	O	3	1625	1625	1460.00	1460.00	
>8	O	3	1365-1485	1445	1300.00-1325.00	1317.13	Broken Mouth

COW-CALF PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
>5	O	7	1366	1366	1225.00	1225.00

COW-CALF PAIRS - Medium and Large 1-2 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	O	11	1377	1377	1450.00	1450.00	
5-8	O	27	1464-1548	1480	1485.00-1510.00	1489.84	
>8	O	26	1489-1586	1571	1275.00-1400.00	1381.77	
>8	O	22	1389-1562	1476	1200.00-1210.00	1205.29	Broken Mouth

COW-CALF PAIRS - Medium 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	O	5	969	969	1650.00	1650.00

HEIFER PAIRS - Medium and Large 1 w/ 150-300 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	2	1078	1078	1825.00	1825.00

HEIFER PAIRS - Medium and Large 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	11	950-957	954	1535.00-1550.00	1544.57

HEIFER PAIRS - Medium 1 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	16	921-952	938	1675.00-1700.00	1689.27

HEIFER PAIRS - Medium 1-2 w/ <150 lbs calf (Per Family / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	5	869	869	1525.00	1525.00

BULLS - Medium and Large 1 (Per Head / Actual Wt)

<u>Age</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	10	1000-1475	1284	1400.00-1550.00	1474.70



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months; E = Exposed; B = Bred)

Age - Numerical representation of age in years.